



BULLETIN:

Accelerated Benefit Rider for Long Term Care Services Available in CA

genworth.com

May 18, 2015

Effective – May 18, 2015

States – CA

Contact – If you have any questions, contact your Genworth Sales Representative.

Effective June 1, 2015 we are pleased to announce that the Accelerated Benefit Rider for Long Term Care Service will be available in California.

The rider is a convenient way to add the security of long term care insurance coverage to your client's index universal life (UL) insurance policy.

The rider, available for an additional charge only at issue, on Asset Builder Index UL II and Foundation Builder Index UL insurance policies:

- Gives your clients income tax-free* access to 100% of their policy's initial specified amount (face amount) for qualified long term care expenses, or;
- If your clients don't need the entire amount or never require long term care, the portion not used can be paid as an income tax-free* death benefit to their beneficiaries.

Applications received on or after Monday, June 1, 2015 will be eligible for the Accelerated Benefit Rider for Long Term Care Services in California.

Producer Licensing and Training Requirements for California

The Accelerated Benefit Rider is considered long term care insurance. As a result, producers must have an accident and health line of authority on their state license and long term care insurance training prior to soliciting business.

* Generally death proceeds paid are income-tax-free to the beneficiary. Death proceeds from certain employer-owned life insurance policies may not be income-tax-free unless the requirements of section 101(j) of the Internal Revenue Code (Code) are met. All or part of death proceeds may be taxable in other circumstances as well. The circumstances include, but are not limited to, the following: (a) the policy or an interest in it has been transferred for a valuable consideration and the transfer is not to a person identified in section 101(a) of the Code, (b) the death proceeds are received under the terms of a qualified pension or profit-sharing plan, (c) the proceeds are received as alimony by a divorced spouse.

Continued

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

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Asset Builder Index UL II and Foundation Builder Index UL are flexible premium adjustable life insurance (commonly called universal life insurance) with optional index interest crediting.

Asset Builder Index UL II is subject to Policy Form Nos. ICC14GA1011, ICC14GA1012, GA1011-0914 et al., or GA1012-0914 et al. Rider Form Nos. ICC12GA109R, ICC14GA115R, ICC14GA117R, ICC14GA130E, GA109R-1212 et al., GA115R-0414 et al., GA117R-0714 et al., GA130E-0914 et al., ONE-CIR-100 et al., ONE-WP-TL et al., ONE-ADB et al. (Genworth Life & Annuity) or Policy Form Nos. ICC14GL1011, ICC14GL1012, GL1011-0914 et al., or GL1012-0914 et al. Rider Form Nos. ICC12GL109R, ICC14GL115R, ICC14GL117R, ICC14GL130E, GL109R-1212 et al., GL115R-0414 et al., GL117R-0714 et al., GL130E-0914 et al., GE-ONE-CIR-100 et al., GE-ONE-WP-TL et al., GE-ONE-ADB et al. (Genworth Life).

Foundation Builder Index UL is subject to Policy Form Nos. ICC14GA1009, ICC14GA1010, GA1009-0414 et al., or GA1010-0414 et al. Rider Form Nos. ICC12GA109R, ICC14GA115R, ICC14GA117R, GA109R-1212 et al., GA115R-0414 et al., GA117R-0714 et al., ONE-CIR-100 et al., ONE-WP-TL et al., ONE-ADB et al. (Genworth Life & Annuity) or Policy Form Nos. ICC14GL1009, ICC14GL1010, GL1009-0414 et al., or GL1010-0414 et al. Rider Form Nos. ICC12GL109R, ICC14GL115R, ICC14GL117R, GL109R-1212 et al., GL115R-0414 et al., GL117R-0414 et al., GE-ONE-CIR-100 et al., GE-ONE-WP-TL et al., GE-ONE-ADB et al. (Genworth Life).

All guarantees are based on the claims-paying ability of the issuing insurance company.

This bulletin provides a summary of coverage. Refer to the policy for full information about product coverage, features, benefits, and limitations. Policy terms and provisions will prevail.

Insurance and annuity products:	• Are not deposits.	• Are not insured by the FDIC or any other federal government agency.
	• May decrease in value.	• Are not guaranteed by a bank or its affiliates.